

GENERAL ANNOUNCEMENT::USE OF PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUES

Issuer & Securities

Issuer/ Manager

ENVICTUS INTERNATIONAL HOLDINGS LIMITED

Securities

ENVICTUS INTERNATIONAL HLDGLTD - SG1CF4000007 - BQD

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

25-Jun-2019 17:21:48

Status

New

Announcement Sub Title

USE OF PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUES

Announcement Reference

SG190625OTHR96J8

Submitted By (Co./ Ind. Name)

S SURENTHIRARAJ AND KOK MOR KEAT

Designation

COMPANY SECRETARIES

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[20190625%20EHL%20-%20Use%20of%20Proceeds.pdf](#)

Total size = 117K MB



ENVICTUS INTERNATIONAL HOLDINGS LIMITED
(Company Registration No: 200313131Z)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- USE OF PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUES**

The Board of Directors (the “**Board**”) of Envictus International Holdings Limited (the “**Company**”) refers to its announcements dated 18 June 2018, 3 September 2018, 19 October 2018, 29 October 2018, 23 November 2018, 29 November 2018, 15 January 2019, 14 February 2019, 26 March 2019 and 14 May 2019, its circular to shareholders dated 1 October 2018 and the offer information statement dated 29 October 2018 (the “**Offer Information Statement**”) in relation to the Rights cum Warrants Issue. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Offer Information Statement.

The Company wishes to provide an update on the utilisation of the net proceeds of S\$16.531 million (after deducting expenses of S\$0.30 million relating to the Rights cum Warrants Issue) raised from the Rights cum Warrants Issue (the “**Net Proceeds**”) as set out below:

Use of Net Proceeds	Amount Utilised (as of 26 March 2019)	Amount Utilised (as of 14 May 2019)	Amount Utilised (as of the date of this announcement)
Repayment of bank borrowings	S\$6.593 million	S\$6.593 million	S\$6.593 million
Working capital	S\$4.304 million	S\$4.685 million	S\$4.685 million
Expansion of existing businesses	S\$4.740 million	S\$5.060 million	S\$5.253 million
Total	S\$15.637 million	S\$16.338 million	S\$16.531 million

The Company has fully utilised the Net Proceeds from the Rights cum Warrants Issue. The utilisation of the Net Proceeds is in accordance with its intended use as stated in its announcement dated 26 March 2019.

BY ORDER OF THE BOARD
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

KHOR SIN KOK
Group Chief Executive Officer

25 June 2019